



GWG Holdings Announces Election of New Board Member Thomas J. Donohue, Jr., Retirement of Board Member C.H. Maguire

May 23, 2018

MINNEAPOLIS, May 23, 2018 (GLOBE NEWSWIRE) -- GWG Holdings, Inc. (Nasdaq:GWGH), a financial services company committed to transforming the life insurance industry through disruptive and innovative products and services, announced the election of Thomas J. Donohue, Jr. as a new member of the company's Board of Directors, and the retirement from the board of C.H. Maguire III.



New GWG Holdings Board member Thomas J. Donohue, Jr.

"We are excited to have someone with Tom's deep knowledge of financial services and technology joining our board," said GWG Holdings Chief Executive Officer Jon Sabes. "He will bring insights that will be important for us as we embark on key new initiatives. At the same time, we wish C.H. the best and thank him for his guidance and counsel over the last four years."

Donohue is the President and Founder of Adelphi Capital where he has built up the company's merchant banking practice across sectors of expertise including transportation, telecommunications and technology, financial services, infrastructure, and national security. He has identified, structured and completed principal investments, acquisitions, strategic initiatives and joint ventures in these markets. His personal transaction experience includes more than \$2 billion of equity, debt and advisory transactions. Before founding Adelphi, Mr. Donohue was a Senior Associate at IPAC, a Washington, DC-based international consulting company where he was responsible for transportation and financial services clients, completing transactions in Europe, Asia, Middle East and South America. Donohue currently serves on the boards of several companies and organizations including the National Chamber Foundation, the research arm of the U.S. Chamber of Commerce. Donohue is a graduate of Georgetown University.

About GWG Holdings, Inc.

GWG Holdings, Inc. (Nasdaq:GWGH) is a financial services company committed to transforming the life insurance industry through disruptive and innovative products and services. The Company was founded to earn non-correlated returns from life insurance assets and create opportunities for consumers to obtain significantly more value for their life insurance policies in a secondary market compared to the traditional options offered by the insurance industry. The Company is extending its business in the life insurance industry through the application of advanced epigenetic technology. Since 2006, the Company has provided seniors over \$498 million in value for their life insurance and owns a portfolio of \$1.76 billion in face value of policy benefits as of March 31, 2017.

For more information about GWG Holdings, email info@gwgh.com or visit www.gwgh.com.

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A photo accompanying this announcement is available at <http://www.globenewswire.com/NewsRoom/AttachmentNg/ca13f0d6-f476-4b7e-a756-6febc936c8f2>



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