



## **GWG Holdings and The Beneficient Company Complete Their Transaction**

December 28, 2018

MINNEAPOLIS, Dec. 28, 2018 (GLOBE NEWSWIRE) -- GWG Holdings, Inc. (Nasdaq: [GWGH](#)) reported today that it has completed its strategic transaction with The Beneficient Company Group, L.P. (BEN) and other parties.

As a result of the final closing, GWGH holds 40,505,279 common units of BEN and a \$193 million aggregate principal amount commercial loan to BEN, and GWGH issued 27,013,516 shares of its common stock at a valuation of \$10 a share (inclusive of five million shares of common stock issued upon the conversion of GWGH's Series B Preferred Stock) and Seller Trust L Bonds having an aggregate principal amount of \$367 million.

Final details of the transaction's finances will be released in an 8-K that GWGH will file on or about January 4, 2019.

### **About GWG Holdings, Inc.**

GWG Holdings, Inc. (Nasdaq: GWGH), the parent company of GWG Life, Life Epigenetics and YouSurance, is a leading provider of liquidity to consumers and investors across the U.S. [GWG Life](#) provides value to consumers owning illiquid life insurance products, delivering them more than \$564 million for their policies since 2006. GWG Life owns a life insurance policy portfolio of \$1.96 billion in face value of policy benefits as of September 30, 2018. [Life Epigenetics](#) is commercializing epigenetic technology for the life insurance industry and beyond. [YouSurance](#), a digital life insurance agency, is working to embed epigenetic testing into life insurance products to provide consumers a value-added ecosystem that supports their health and wellness while reducing the cost of their insurance.

For more information about GWG Holdings, email [info@gwgh.com](mailto:info@gwgh.com) or visit [www.gwgh.com](http://www.gwgh.com).

### **About The Beneficient Company Group, L.P. (BEN)**

Based in Dallas, BEN offers an array of lending and liquidity products and services focused on providing liquidity from alternative assets to mid-to-high net worth individuals and small-to-mid-size institutional investors that have historically had few attractive liquidity options. For more information about BEN, visit [www.trustben.com](http://www.trustben.com).

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