FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

ANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person CANGANY PETER T JR | | | | | | GWG Holdings, Inc. [GWGH] | | | | | | | | | | (Check all ap | | ctor | | 10% Ov | vner | |
|----------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|---------------------------------------------------|---------------------|------|-------------------------------------------------------------|-------------------------------------------------------------|----------|----------------|-----------------------------------------------------------|---------------|------------------|----------------------------------------------------------------------------------------------|--|----------------------------------------|-----------------------------------------------|---------------------------------------------------------------------------------------------------|-------------|--------------------------------------|--------------------------------------------------------------------------|--------------------------------------------------------------------|--|
| (Last) (First) (Middle) 220 SOUTH 6TH STREET | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/18/2019 | | | | | | | | | | | Officer below) | (give title | | Other (s | specify | |
| SUITE 1200 (Street) | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | | |
| MINNEAPOLIS MN 55402 | | | | | | | | | | | | | | | | | Form filed by More than One Reporting Person | | | | | |
| (City) (State) (Zip) | | | | | | | | | | | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Train Date (Monti | | | | | | ar) | 2A. Deemed Execution Date, if any (Month/Day/Year) | | ′ Co | Transaction Code (Instr. | | | | | 4 and Securiti Benefic | | es For ially (D) Following (I) (| | n: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | Co | de V | <u>′</u> | Amount | : 6 | (A) or (D) | Price | Transact | | tion(s) | | | , | | | | |
| Common Stock, \$.001 par value | | | | | | | | | | | | | | | | | | 0 | | D | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution I if any (Month/Day | Date, Trans Code | | ction Instr. | of | | Expira | 6. Date Exercisabl Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4) | | Security | 8. Price Derivati Security (Instr. 5 | | | e s illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exerci | sable | Ex Da | epiration ate | Title | | Amount or Number of Shares | | | | | | | |
| Restricted Stock Units | (1) | 06/18/2019 | | | A | | 8,169 | | 06/18/ | 2020 | | (1) | Comn | | 8,169 | | \$0 | 8,169 | | D | | |

Explanation of Responses:

1. Each restricted stock unit represents a contingent right to receive one share of Issuer common stock. Vested shares are delivered to the reporting person upon vesting,

Remarks:

Exhibit 24.1 Power of Attorney filed with Reporting Person's Form 3 on 5/9/2019.

/s/ Craig Opp, as Attorney-in-06/20/2019 **Fact**

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.